

## **Saving for College (Sarah Tiedt)**

My name is Sarah Tiedt, I'm a vice president and a Family Office wealth advisor at FCS.

Paying for education is something that's important to most of our clients. A common misconception that people don't realize is that high-net-worth families often end up paying the full cost of college, regardless of their student's academic merit.

Planning ahead is definitely your friend when it comes to saving for college, which is why we start that conversation early with our clients at FCS.

We help families have conversations about the different roles of parents and grandparents, how to navigate the process without scholarships, and deciding whether using a 529 plan or designating a trust is the best option for their children.

While it's very rare to see someone not using a 529 plan, at FCS we know that sometimes a trust fund can be a better long term solution. Not every student will choose a traditional 4 year college, and that's alright.

At FCS we help clients plan for whatever educational path their children want to take. If you're interested in learning more about how we do that, just reach out to us to get the conversation started.